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Clover Wireless Acquires MaxBack

Expands Clover Wireless' Multi-Channel Remarketing Capabilities and Marketplace Presence

October 21, 2019 – Chicago, IL – Clover Wireless, a global leader in aftermarket lifecycle management services for mobile, computing, and other consumer electronics devices announced today the acquisition of electronics buyback and resale company, MaxBack. The transaction enables Clover Wireless to expand its full-service lifecycle management and asset recovery solutions for OEMs, retailers, carriers, insurance providers and enterprise businesses of all sizes.

“We are excited to enhance and expand our ability to remarket our products directly to end-users through an increasing number of channels including MaxBack’s ecommerce website along with their direct to business and third-party ecommerce marketplace capabilities,” stated Dan Perez, CEO of Clover Wireless. “Our goal is to provide the maximum value for our customers’ assets by utilizing our ability to determine the optimal amount of repair or restoration for each device and identify the most advantageous channel for resale.”

Sean Michaels, Co-Founder and President of MaxBack expressed his enthusiasm to be part of Clover Wireless. “The ability to take advantage of Clover’s scale and world-class restoration capabilities to meet the growing demand for quality, pre-owned smartphones, tablets, laptops, and a broad range of consumer electronics, will help make maxback.com the destination of choice for consumers seeking a cost-effective alternative to buying new devices.”

“MaxBack accelerates our plans to provide the most comprehensive multi-channel platform to distribute our high quality, certified refurbished, pre-owned devices. Combined with our technical expertise and full-restoration capabilities, we continue to enhance our capabilities to create more value for our partners and buyers,” said Dan Perez, CEO of Clover Wireless.

About Clover Wireless

Clover Wireless is the global leader in delivering cost-effective, innovative supply chain solutions for wireless carriers, manufacturers, retailers, insurance providers and enterprise businesses. Clover Wireless offers a comprehensive services portfolio that includes returns management, repair and reclamation services, and customized trade-in and buyback programs. With one of the largest consumer electronic device repair center in North America, Clover Wireless utilizes its unsurpassed repair services and heavy reclamation capabilities to restore devices to high quality condition while avoiding waste and maximizing value for customers. To learn more, please visit www.cloverwireless.com.

About MaxBack

MaxBack provides individuals and corporations a fast and easy solution for buying or selling used devices such as cell phones, tablets, Apple watches, wearables and fitness trackers. Through an easy-to-use online portal, customers get a free quote and can sell their device for cash or choose from an extensive selection of certified pre-owned devices. MaxBack has earned five stars from TrustPilot and has been featured on CNET and The Wall Street Journal.